

Press release

November 17, 2008, Nairobi, Kenya

CashDingo, East Africa's regional switch, announce that it will begin evaluation of Globalis Technologies line of ATM, POS and other related technologies for capability with its compliance standards.

According to Ghassan Gebrayel, President and CEO, Globalis, "As a leading device supplier of localized technologies for the Middle East and Africa, and with over 24 years experience, we are delighted to be the first device manufacturer to be evaluated by CashDingo. Following the deployment of a national switch, it is typical for rapid deployment of POS systems and ATMs, and we want to be part of this growth."

Mark Sibthorpe, CEO CashDingo, agrees and adds that, "The Globalis product line is part of its strategy to ensure that Kenyan banks have the best possible selection of products. Globalis' entrance into the market will ensure they get the superior products at competitive prices. Globalis have a huge range of devices for a variety of needs. CashDingo are currently in the process of testing some of these products to ensure they meet our stringent standards. Based on our experience in other markets, it is important to have standards in place before we implement the regional switch, otherwise companies will be tempted to deploy devices that may not be compatible with other devices that will use the switch. This could lead to large write downs or disparate systems that can't communicate with each other."

Globalis localized windows for the MEA territory and have a history and understanding of the issues banks in Kenya face. Globalis are set up to provide end to end solutions to banks and have a good strategy to provide local support and work with local partners. Some products that are positioned for Kenyan banks include:

- Automatic teller machines (ATM)
- Point of Sale (POS)
- Printers
- Cheque scanning devices

According to Greg Marsh, CashDingo's CIO, "Part of the CashDingo business model is to ensure that competitively priced 3rd party products are available in the East African market. This will ensure that banks have real choice when it comes to making device purchases. It also means that private companies interested in deploying devices can choose from a variety of competitive options. One trend in North America is for independent firms to manage ATMs. Canada for example has 39,000 ATMs serving bank clients and has a similar population to Kenya. According to an FSD report, Kenya have less than 700. There are also very few POS devices deployed and of these limited interoperability.

“With the potential in the market and the obvious benefits for banks to increase fee based revenue, improve client service and reduce costs, we are very please to begin assessing Globalis’ devices for compatibility with our switch,” adds Marsh.

Companies that want to learn more about the revenue potential from devices or the value for banks can contact cashdingo@cashdingo.com.

About CashDingo

CashDingo primary aim is to increase revenue streams for banks. CashDingo also aim to be a regional switch for East Africa.

CashDingo solution powers:

Over 100,000 ATMs worldwide.

The 2 largest ATM deployers in the world.

15 deployments in excess of 1,000 ATMs.

25% of all off-premise ATMs in the United States.

2 of the largest core system providers in the United States.

The world’s largest non-bank foreign exchange company.

Using the world’s most widely deployed open-systems payments software solution, **CashDingo** drives a wide array of ATM terminals, whether these are dial-up, leased line, or advanced-functionality devices. Our solution also manages online connections to networks, card associations, and host systems, and provides sophisticated performance monitoring, back-office functionality, and management information. Unique to **CashDingo** is its active/active architecture, which provides the ultimate in high availability and disaster recovery.

Our solution provides for true application-level synchronization between two or more fully active and redundant servers (which can be geographically separated), eliminating both planned and unplanned downtime and ensuring 100% availability to your end-customer. **Cashdingo** is highly flexible, utilizes service-oriented architecture (SOA) principles, and can be supplied with an advanced software development kit (SDK). With the option of deployment on either IBM AIX or Microsoft Windows platforms, **CashDingo** caters equally for small through to very large installations, and provides processing throughputs in excess of 1,000 transactions per second.

The company’s business model also recognizes the need to enter into strategic alliances with other service providers in the e-payments landscape. This in-built mechanism will become helpful as we move into other countries where there may or may not be incumbents. Our model is based on proven sites around the world.

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About Globalis

A strong innovative vision...

Globalis International specializes in providing multilingual printing, banking and software solutions to Public and Private sectors organizations in the Middle East and Africa. Inspired by a young innovative vision, Globalis develops state of the art products that have built their reputation throughout the years.

Globalis builds on two decades of market expertise in the Arabization technology born under the renowned Alis Technologies platform, a pioneer in this field. Globalis commitment to product innovation and market presence is the company's highest priority since its creation. Today, Globalis is considered as a reference in the multilingual and multi-technology printing industry in the MEA region.

Globalis Portfolio

Globalis has built its reputation on the high quality and high performance of its product line. Our extended list of Financial Automated Equipment and Printers has been renewed recently to offer the highest added value to our customers.

Printers: Globalis portfolio of standard or bilingual printers includes: Dot Matrix, Line Matrix, Transactional, Laser, Continuous Laser and Thermal printers.

Financial: Globalis Banking solutions comprise a high performance range of ATM models (Lobby, through-the-wall) and kiosks.

Software: Globalis proposes a unique intelligent E-form Software solution with true bilingual support, bilingual terminal emulators, and Laser Arabization Modules.

Consumables: Globalis offers a variety of high quality of genuine consumables for Globalis printers.

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